



**BEACON HILL**  
FINANCIAL EDUCATORS

51A Middle Street, Newburyport, MA 01950  
Phone: 800-588-7039

[contact@bhfe.com](mailto:contact@bhfe.com)

[www.bhfe.com](http://www.bhfe.com)

## Course Information

**Course Title:** *Annual Tax Season Update-2024 Course #292424*

**Recommended CPE credit hours for this course**

In accordance with the standards of the Certified Financial Planner Board of Standards, Inc. the National Registry of CPE Sponsors, and the Internal Revenue Service, CPE credits have been granted based on a 50-minute hour.

**CPA:** 9 (Accepted in all states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 0004761 (Ethics #0011467)

Hawaii State Board of Public Accountancy 14003

New York State Board of Accountancy (for ethics): 002146

Ohio State Board of Accountancy: CPE .51PSR

Pennsylvania Board of Accountancy: PX 178025

Texas State Board of Accountancy: 009349

**EA, OTRP,** 9 (All States) IRS: Qualified Sponsor number: *FWKKO*.

### Course Description

**This course does not qualify for the Annual Filing Season Refresher Course (AFTR) requirement.**

**This course covers federal individual tax returns reflecting 2023 income tax (2024 filing season).**

Each year, income tax return preparation is affected by inflation-related changes to various limits and new tax laws. This course will look at those changes and new laws.

The *2024 Annual Tax Season Update* course is based on the *Annual Federal Tax Refresher* course and is designed to provide valuable information to persons preparing individual 1040 income tax returns reflecting clients' 2023 income. It does not, however, satisfy the Internal Revenue Service's voluntary annual filing season program.

The course a) examines new tax law and changes in various limits that reflect inflation, b) provides a general tax review, and c) discusses important rules governing tax return preparer ethics, practices and procedures.

### Course Content

Publication/Revision Date: 1/22/2024.

Author: Paul J. Winn, CLU, ChFC

Final exam (online): Forty-five questions (multiple-choice).

**Program Delivery Method:** Self-Study (NASBA QAS Self-Study/Interactive)

**Subject Codes/Field of Study**

NASBA (CPA): Taxes

IRS (EA, OTRP): Federal Tax Law Update

**Course Level, Prerequisites, and Advance Preparation Requirements**

Program Level: NASBA/CPA, IRS: Overview. This program is appropriate for professionals at all organizational levels.

Prerequisites: Basic familiarity with federal taxation

Advance Preparation: None

**Instructions for Taking This Course**

- **Log in to your secure account at [www.bhfe.com](http://www.bhfe.com). Go to "My Account."**
- **You must complete this course within one year** of purchase (If the course is "Expired," contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From "My Account," Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- **Complete the course by** following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

**Instructions for Taking the Online Exam**

- **Log in to your secure account at [www.bhfe.com](http://www.bhfe.com). Go to "My Account."**
- A passing grade of at least **70%** is required on the exam for this course.
- You will have three attempts to pass the exam (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

**Have a question?** Call us at 800-588-7039 or email us at [contact@bhfe.com](mailto:contact@bhfe.com).

## Learning Objectives

Upon completion of this course, you should be able to:

- Identify the principal individual income tax changes brought about by recent legislation;
- Apply the inflation-adjusted and other limits to the proper preparation of taxpayers' income tax returns;
- Recognize the federal income tax filing statuses and the criteria for their use;
- Identify the types of income that must be recognized;
- Apply the tax rules to the various credits and adjustments to income that are available to taxpayers;
- Recognize the penalties that may be imposed on a preparer for failing to meet ethical and practice standards in preparing tax returns; and

- Identify the duties and restrictions imposed on tax preparers under Circular 230.

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# Contents

<b>Course Information</b> .....	<b>ii</b>
<b>Learning Objectives</b> .....	<b>iii</b>
<b>Contents</b> .....	<b>v</b>
Introduction to the Course .....	1
Course Learning Objectives .....	1
<b>Chapter 1 – New Tax Law/Recent Updates I</b> .....	<b>2</b>
Introduction .....	2
Chapter 1 Learning Objectives .....	2
Annual Inflation Adjustments.....	2
Education Savings Bond Program .....	2
Qualified Education Expenses .....	3
Eligible Educational Institutions .....	3
Qualified Education Expenses Reduced by Certain Tax-free Benefits Received .....	3
Figuring the Tax-Free Amount.....	3
Education Savings Bond Program Eligibility Subject to Income Limits/Filing Status .....	4
Qualified Long-Term Care Insurance Premiums and Benefits.....	5
Favorable Benefits Tax Treatment Reserved for Chronically-Ill .....	5
Tax-Qualified Long Term Care Premiums Deductible within Limits.....	5
Tax-Qualified Long Term Care Insurance Benefits Tax-Free within Limits.....	6
Social Security Taxable Earnings Limit .....	6
Retirement Savings Contribution Credit.....	6
Saver’s Credit Applicable to Range of Retirement Contributions .....	7
Saver’s Credit Eligibility Based on Income and Filing Status .....	7
Health Flexible Spending Arrangement Contributions .....	7
Refundable Premium Tax Credit to Assist in Purchase of Qualified Health Plan.....	7
Eligibility for Credit .....	8
Federal Poverty Level.....	8
Amount of the Credit .....	9
Benchmark Plan .....	9
Taxpayer’s Expected Contribution.....	9
Small Business Premium Tax Credit .....	9
Eligibility Requirements .....	10
Average Annual Wage Limitation .....	10
Large Employer Shared Responsibility: The Employer Mandate .....	10
Employers Not Offering Coverage .....	10
Employers Offering Coverage .....	11
Health Savings Accounts .....	11
HSA Benefits.....	11
HSA Eligibility .....	12
HSA High Deductible Health Plan Requirement .....	12
HSA Distributions .....	12
Account Transfer Incident to Divorce or Death .....	12
HSA Tax Treatment .....	13
HSA Contribution Tax Treatment.....	13
HSA Distribution Tax Treatment.....	13
Summary.....	13
Chapter 1 Review.....	15
<b>Chapter 2 – New Tax Law/Recent Updates II</b> .....	<b>16</b>
Introduction .....	16
Chapter 2 Learning Objectives .....	16
Standard Mileage Rates .....	16
Business Use of a Taxpayer’s Personal Vehicle .....	16
Personal Vehicle Use for Charitable Purposes .....	17
Use of a Taxpayer’s Personal Vehicle to Obtain Medical Care.....	17

Basis Reduction Amount.....	17
Filing Status Name Change.....	17
Benefits of Filing Qualified Surviving Spouse.....	18
Criteria for Filing as Qualifying Surviving Spouse.....	18
Exceptions and Special Circumstances.....	18
Updated Digital Asset Question and Language.....	19
When to Answer “Yes” to the Digital Assets Question.....	19
When to Answer “No” to the Digital Assets Question.....	19
Reporting Digital Asset Income.....	20
Payment Card and Third-Party Transactions Reporting Requirement Changes.....	20
Transactions that Require Reporting.....	21
Minimum Distributions Required at Age 73.....	21
Reduction in Excise Tax on Certain Accumulations in Qualified Retirement Plans.....	21
Statute of Limitations on RMD Insufficiency and Excess Contribution Penalties.....	21
Premature Distribution Penalty - Correcting Excess Contributions.....	21
Modified Energy Efficient Home Improvement Credit.....	22
Qualified Energy Efficiency Improvements.....	22
Energy Efficient Building Envelope Component.....	22
Tax Credit Limitations.....	23
Qualified Energy Property.....	23
Heat Pumps and Heat Pump Water Heaters.....	24
Biomass Stoves and Boilers.....	24
Oil Furnace and Hot Water Boilers.....	24
Panelboard, Circuitry Replacements, or Improvements.....	24
Residential Energy Property Expenditures.....	24
Eligible Fuel.....	25
Home Energy Audits.....	25
Subsidized Energy Financing.....	25
Tax Credits Reduce Taxpayer’s Basis.....	25
Product Identification Number Required.....	25
Qualified Manufacturer/Identification Number.....	26
Effective Dates.....	26
Modifications to the Residential Clean Energy Property Credit.....	26
Extension of the Credit.....	26
Credit Phaseout.....	26
Battery Storage Technology Expenditures.....	26
New Clean Vehicle Credit.....	27
New Clean Vehicle Tax Credit Requirements.....	27
Manufacturer’s Suggested Retail Price Affects Tax Credit Eligibility.....	27
Income-Based EV Tax Credit Limitations.....	27
Transfer of Credit.....	27
Special Rules Applicable to New Clean Vehicle Credit.....	27
Previously-Owned Clean Vehicle Credit.....	28
Income-Based EV Tax Credit Limitations.....	28
Transfer of Credit.....	28
Special Rules Applicable to a Previously-Owned Clean Vehicle.....	28
Summary.....	29
Chapter 2 Review.....	30
<b>Chapter 3 – Components of Income.....</b>	<b>31</b>
Introduction.....	31
Chapter 3 Learning Objectives.....	31
Taxability of Earnings.....	31
Advance Commissions and Other Earnings.....	31
Allowances and Reimbursements.....	31
Back Pay Awards.....	32
Bonuses and Awards.....	32
Differential Wage Payments.....	33
Government Cost of Living Allowances.....	33
Nonqualified Deferred Compensation Plans.....	33

Notes Received for Services .....	33
Severance Pay .....	33
Sick Pay .....	33
Social Security and Medicare Taxes Paid by an Employer .....	34
Stock Appreciation Rights .....	34
Tip Income .....	34
Schedule B, Interest, Dividends, Foreign Accounts and Trusts .....	34
Retirement Income Reporting and Taxability .....	35
Social Security Benefits .....	35
Taxability of Benefits .....	35
Reporting .....	36
Qualified Retirement Plans .....	36
Contributions to Qualified Employee Plans .....	36
Employee Plan Contributions .....	36
Qualified Retirement Plan Distributions .....	37
Early Distributions .....	37
Required Qualified Plan Minimum Distributions .....	37
Qualified Plan Rollovers .....	37
Plan Death Benefits .....	37
Designated Roth Account Distributions .....	38
Qualified Roth Account Distributions Tax-Free .....	38
Nonqualified Roth Account Distributions .....	38
Annuities .....	38
Nonqualified Annuity .....	38
Individual Retirement Accounts .....	39
Traditional IRA – Contributions & Distributions .....	39
Premature Distributions .....	40
Premature Distributions Avoiding Tax Penalty .....	40
Required Distributions during Owner’s Lifetime .....	40
Roth IRAs .....	41
Limits on Roth IRA Contributions .....	41
Non-Qualified Roth IRA Distributions of Gain before 59 ½ Subject to Tax Penalty .....	41
No Required Roth IRA Lifetime Distributions .....	42
IRA Rollover Per-Year Limit .....	42
Reporting and Taxability of Unemployment Compensation .....	42
Unemployment Compensation Taxable .....	42
Nondeductible Contributions to Governmental Unemployment Compensation Plan .....	42
Repayment of Unemployment Compensation .....	42
Alimony – Post 2018 Divorce Agreements .....	43
Summary .....	43
Chapter 3 Review .....	45
<b>Chapter 4 – Proprietorship Income .....</b>	<b>46</b>
Introduction .....	46
Chapter 4 Learning Objectives .....	46
Schedule C, Profit or Loss from Business (Sole Proprietorship) .....	46
Income & Expenses Defined .....	46
Business vs. Hobby .....	47
Business Use of a Home .....	48
Methods of Figuring the Home-Office Deduction .....	48
Actual Expense Method .....	48
Simplified Method .....	51
Recordkeeping Requirements .....	52
Gross Receipts .....	52
Inventory .....	52
Expenses .....	52
Entertainment Expenses .....	53
Food and Beverage Expenses .....	53
Temporary Increase in Business Meal Deductibility .....	53
Section 179 Expense Limits .....	53

Depreciation .....	54
Bonus Depreciation .....	54
Qualified Property .....	55
Luxury Auto Depreciation Limits .....	55
Listed Property Updates .....	55
Deduction for Employees .....	56
Business-use Requirement .....	56
Passenger Automobile Limits and Rules .....	56
Summary .....	56
Chapter 4 Review .....	58
<b>Chapter 5 – Individual Taxpayer Deductions .....</b>	<b>59</b>
Introduction .....	59
Chapter 5 Learning Objectives .....	59
Capital Gains and Losses .....	59
Short-Term and Long-Term Capital Gains and Losses .....	59
Reporting Capital Gains and Losses .....	59
IRS Form 8949, Sales and Other Dispositions of Capital Assets .....	60
Schedule D .....	60
Standard Deduction Eligibility .....	60
Standard Deduction Amounts .....	60
Standard Deduction for Blind and Senior Taxpayers .....	61
Standard Deduction Summary .....	61
Itemized Deductions Schedule A .....	61
Medical and Dental Expenses .....	61
State and Local Tax Deduction .....	62
Home Mortgage Interest and Home Equity Loans .....	62
Indebtedness Refinancing .....	62
Charitable Contributions .....	62
60% AGI Limit for Cash Contributions .....	62
Contemporaneous Written Acknowledgement .....	63
Content and Timing of Contemporaneous Written Acknowledgement .....	63
Casualty Loss Deduction .....	63
Special Rules for Qualified Disaster-Related Personal Casualty Losses .....	63
Moving Expense Deduction .....	64
Moving Expenses in Active Military Relocations .....	64
Recordkeeping and Documentation of Deductions .....	64
Summary .....	65
Chapter 5 Review .....	66
<b>Chapter 6 – Common Tax Credits .....</b>	<b>67</b>
Introduction .....	67
Chapter 6 Learning Objectives .....	67
Tax Credit Eligibility .....	67
Child Tax Credit .....	67
Child Tax Credit Phaseout .....	68
Social Security Number Requirement .....	68
Credit for Other Dependents .....	68
Limits on the CTC and ODC .....	68
Claiming CTC and ODC .....	69
Additional Child Tax Credit .....	69
Child and Dependent Care Credit .....	69
Eligible Care Recipients Limited to Qualifying Persons .....	70
Eligible Taxpayers .....	70
Education Credits .....	70
American Opportunity Credit .....	70
Figuring the American Opportunity Credit .....	71
Lifetime Learning Credit .....	71
Figuring the Lifetime Learning Credit .....	71
Earned Income Tax Credit .....	72
Adjusted Gross Income Limits .....	72

Valid Social Security Number Required .....	72
Tax Filing Status.....	73
Separated Spouses .....	73
Citizenship or Residency .....	73
EITC Rules That Apply Only if the Taxpayer Has a Qualifying Child.....	73
EITC Rules That Apply if Taxpayer Does Not Have a Qualifying Child.....	73
Summary .....	74
Chapter 6 Review.....	75
<b>Chapter 7 – General Income Tax Review I .....</b>	<b>76</b>
Introduction .....	76
Chapter 7 Learning Objectives .....	76
Tax Treatment of Virtual Currency .....	76
Alternative Minimum Tax (AMT) .....	77
Alternative Minimum Tax Exemption Amount Increased.....	77
QBI Deduction .....	78
Qualified REIT Dividend.....	78
Qualified Publicly Traded Partnership Income .....	78
Deduction Eligibility .....	78
Pass-Through Deduction Generally Limited to Qualified Trade or Business .....	78
Qualified Trade or Business .....	79
IRS Forms for Qualified Business Income Deduction – 8995 & 8995-A.....	79
Qualified Business Income Deduction Simplified Computation - Form 8995 .....	80
Qualified Business Income Deduction - Form 8995-A.....	80
Taxable Income Threshold .....	84
Pass-Through Deduction for Qualified Trade or Business Owners .....	84
QBI Component Calculation.....	84
Qualified Property .....	84
Rental Real Estate Safe Harbor.....	85
Kiddie Tax – Unearned Income of Minor Children.....	85
Kiddie Tax Applicability.....	86
Section 529 Plans.....	86
Achieving a Better Life Experience (ABLE) Account .....	87
Tax-Deferred Account .....	87
ABLE Account Distributions .....	87
ABLE Account Contributions .....	87
TCJA Changes to ABLE Accounts.....	88
Additional Designated Beneficiary Contributions Permitted .....	88
Saver’s Credit.....	88
Summary .....	89
Chapter 7 Review.....	90
<b>Chapter 8 – General Income Tax Review II.....</b>	<b>91</b>
Introduction .....	91
Chapter 8 Learning Objectives .....	91
Discharge of Student Loan Indebtedness .....	91
Net Operating Loss (NOL).....	92
Premium Tax Credit .....	92
Employee Fringe Benefits .....	93
Depreciation of Rental Property .....	93
Depreciable Rental Property .....	94
Beginning and Ending Depreciation .....	94
Depreciable Property Basis .....	94
Recovery Period .....	95
Depreciation Method .....	96
Special Depreciation Allowance.....	96
How to figure the Special Depreciation Allowance.....	96
Election not to Take the Special Depreciation Allowance.....	97
Revoking an Election .....	97
Tax Withholding and Estimated Tax Payments .....	97
Tax Withholding .....	97



Form W-4 .....	97
Exemption from Withholding .....	98
Penalties .....	98
Withholding from Nonwage Income.....	98
Estimated Tax.....	99
Requirement to Pay Estimated Tax .....	99
Balance Due and Refund Options .....	99
Payment of Income Tax Owed.....	100
Refunds .....	100
Limit on Direct Deposit Refunds.....	100
Federal Income Tax Return Filing Due Dates and Filing for Extensions .....	101
Calendar Year and Fiscal Year Taxpayers .....	101
Extensions of Time to File.....	101
Automatic Extension of Time to File .....	101
Individuals Outside the United States.....	102
Individuals Serving in a Combat Zone .....	102
Summary .....	103
Chapter 8 Review.....	104
<b>Chapter 9 – Practices, Procedures &amp; Professional Responsibility .....</b>	<b>105</b>
Introduction .....	105
Chapter 9 Learning Objectives .....	105
Tax Related Identity Theft (Publication 5199) .....	105
Assisting Victims of Identity Theft.....	106
Safeguarding Taxpayer Data (Publication 4557).....	106
Laws and Regulations Requiring Privacy/Security .....	106
Best Practices to Safeguard Data.....	107
Individual Taxpayer Identification Numbers .....	107
Who Needs an ITIN? .....	108
ITIN Renewals .....	108
Preparer Penalties .....	109
Due Diligence in Tax Preparation.....	110
Head of Household Filing Status .....	111
Taxpayer Considered Unmarried.....	111
Required Marriage Test Supporting Documents.....	111
Keeping up the Taxpayer’s Home .....	112
Required Keeping Up a Home Test Supporting Documents .....	112
Qualifying Person .....	112
Qualifying Child.....	113
Required Qualifying Person Test Supporting Documents.....	113
Common Head of Household Errors.....	113
Earned Income Tax Credit .....	114
EITC Due Diligence Requirements.....	114
Most Common EITC Errors.....	114
Education Tax Credits .....	114
Most Common AOTC Errors.....	115
Child Tax Credit .....	115
Most Common CTC/ACTC/ODC Errors.....	115
Compliance with E-file Procedures.....	115
Affected Tax Return Preparers.....	116
Timing of Taxpayer Signature .....	116
Timing of Filing .....	116
Recordkeeping .....	116
Prohibited Filing with Pay Stub .....	116
Proper Handling of Rejects.....	116
Annual Filing Season Program Requirements .....	117
Consent to Adhere to Circular 230 Requirements.....	118
Tax Return Preparer Duties and Restrictions .....	118
Summary .....	119
Chapter 9 Review.....	121

<b>Answers to Review Quizzes</b> .....	<b>122</b>
Chapter 1 Review .....	122
Chapter 2 Review .....	123
Chapter 3 Review .....	124
Chapter 4 Review .....	124
Chapter 5 Review .....	125
Chapter 6 Review .....	126
Chapter 7 Review .....	127
Chapter 8 Review .....	129
Chapter 9 Review .....	130
<b>Glossary</b> .....	<b>131</b>
<b>Index</b> .....	<b>133</b>
<b>Appendix A</b> .....	<b>4</b>
<b>Appendix B</b> .....	<b>5</b>